

Contact: Clint Bundy 704-503-9464 | clint@bundygroup.com

# Bundy Group Advises Dorsett Technologies on its Sale to Midwest Mezzanine Funds and MC Controls

May 20, 2019 (Charlotte, NC) – Bundy Group, a boutique investment bank focused on the advisory needs of clients for over 30 years, announces that it has advised Dorsett Technologies (Dorsett) in connection with its sale to an investment entity backed by Midwest Mezzanine Funds (MMF) and MC Controls, an infrastructure company owned by Mason Miller, an operating executive with experience in the energy and infrastructure markets. Dorsett Technologies provides industry-leading Supervisory Control and Data Acquisition ("SCADA") technology systems used to monitor water, wastewater, stormwater, energy management, air quality, security, and intelligent business controls. Clint Bundy, Managing Director with Bundy Group, led the transaction.

With more than 40 years of experience in providing controls and automation solutions, Dorsett's offerings and services allow clients to more effectively monitor their assets, improve productivity, and protect facilities against outside threats.

Tom Dorsett, President of Dorsett Technologies, stated, "Dorsett Technologies is a premier name in the Controls & Automation sector, as our team has worked diligently to build a customer-centric organization with leading technology systems." He added, "We believe the partnership with MMF and MC Controls will only help Dorsett Technologies to further accelerate its growth and brand in the coming years."

"The Dorsett transaction is another in a series of recent transactions in the Controls & Automation sector," commented Clint Bundy. "The Dorsett team has done an outstanding job of building a leading industrial technology organization, and, with Mason Miller added to the senior management team, should realize tremendous growth in the future."

###

# **About Dorsett Technologies**

Dorsett Technologies provides Supervisory Control and Data Acquisition ("SCADA") technology systems used to monitor water, wastewater, stormwater, energy management, air quality, security and intelligent business controls. The Company's proprietary InfoScan SCADA system has a proven history of reliability and flexibility with fully integrated hardware and software, which meets clients' strictest engineering requirements but is still very easy to use and maintain. Dorsett has developed a strong regional reputation in its established markets in the Southern and Western United States, and its customer base includes federal government and military installations, small municipalities, and private industrial clients.

# About Midwest Mezzanine Funds

Midwest Mezzanine Funds was founded in 1992 and is based in Chicago, IL. Since inception, Midwest Mezzanine has partnered with private equity firms, independent sponsors, family offices, and management teams to provide over \$700 million of junior capital to more than 100 privately-owned, lower middle-market companies throughout the United States. MMF continues to provide customized and flexible financing solutions as it currently invests from its sixth family of funds, which includes MMF VI and MMF VI SBIC. Over its 26+ year history as one of the oldest continually managed mezzanine firms in the United States, MMF has remained committed to the lower middle-market and its reputation as a trusted and dependable partner. From coast to coast, the Principals at MMF have established and grown relationships with sponsors,

intermediaries, banks, management teams, and professional service firms. For more information visit: www.mmfcapital.com.

### About MC Controls and Mason Miller

MC Controls, LLC, headed by Mason Miller, invests in established companies in the infrastructure and energy sectors where additional capital, management expertise, and operating resources can accelerate growth, with a focus on aging infrastructure trends. MC Controls invests in the form of buyouts and recapitalizations. Their approach is to establish strong partnerships with management teams and transform middle market companies into market leaders through organic growth and add-on acquisitions.

### About Bundy Group

Bundy Group is a boutique investment bank with offices in Charlotte, NC, New York, NY and Roanoke, VA. The company specializes in representing business owners and management teams in business sales, acquisitions, and capital raises. The 30-year old firm has closed over 200 transactions across a broad range of industries, including within the Controls & Automation market. More information can be found at www.bundygroup.com.

###

For additional information or to schedule an interview, please contact: Clint Bundy 704-503-9464 clint@bundygroup.com