



Bundy Group is pleased to provide you with its latest observations and experiences in the Healthcare & Dermatology markets. Our firm specializes in representing practice and business owners in business sales, capital raises and acquisitions. Bundy Group services clients across a range of Healthcare segments, including dermatology and specialty physician practices, medical device and product-driven companies, clinical research organizations, healthcare technology, and other healthcare services companies.

Industry Observations & Information

* We thought you might enjoy an article highlighting a physician, who sold his practice in a Bundy Group-led transaction, and his experience with the new owner.

<http://bit.ly/acquisiton-trends-consolidation-dermatology-2jevZfp>

* The American Academy of Dermatology (AAD) invited the Bundy Group team to participate in a panel discussion at the annual conference in Orlando. A summary of this lively panel can be found in the below link.

<http://bit.ly/2017-American-Academy-Dermatology-Panel-Summary-2EdCjMU>

* We recently attended the McGuire Woods Healthcare conference. Topics addressed included M&A trends in healthcare, data privacy and HIPAA, and retail healthcare and consumer concepts.

<http://bit.ly/9-key-takeways-12th-annual-HCP-conference-2iCOL0E>

* In addition to the 2018 AAD conference in San Diego, we plan on attending several regional healthcare and dermatology conferences in the coming year. We will keep you updated on our travel plans, as the Bundy Group team always enjoys meeting with our healthcare contacts whenever possible.

Bundy Group Healthcare Activity

- Bundy Group's advisory role on the Capital Dermatology – Advanced Dermatology & Cosmetic Surgery transaction. Transaction details can be found at the following link.

<http://bit.ly/bundy-group-advised-the-capital-derm-advanced-derm-deal-2z9mTYj>

- Bundy Group's current representation of a Northeastern-based dermatology services group in a sale. The transaction is expected to close in the first half of 2018.

- Bundy Group's advisory services to a Southeastern-based dermatology services group in a sale.

- Bundy Group's representation of Guardian Medical Logistics, a healthcare logistics and services firm, in a sale to BeavEx, a strategic buyer.

- Bundy Group's advisory services for two multi-location Midwestern-based dermatology practices in recapitalizations, which will provide the practice owners with partial liquidity and capital to help them grow. The respective organizations expect to go to market in the first half of 2018 with targeted transaction close dates by mid-year 2018.

- Bundy Group's representation of Progressive Technologies, a medical products manufacturing company, in a sale to UPG, a publicly-traded company.

As Bundy Group closes new client transactions in the Healthcare and Dermatology industries, we will notify you through announcement emails.

Other Healthcare and Dermatology Transactions

We thought you might be interested in understanding a few additional transactions in the Healthcare and Dermatology sectors.

- Waud Capital acquired Northeastern-based Adult & Pediatric Dermatology.

<http://bit.ly/waud-capital-invests-in-adult-pediatric-dermatology-2zWmhbw>

- Epiphany Dermatology acquired Dallas Dermatology.

<http://bit.ly/epiphany-dermatology-acquires-dallas-dermatology-2A0MsvK>

- DW Healthcare Partners and Linden Capital Partners, two private equity groups, partnered to acquire Edge Systems, a manufacturer and marketer of non-invasive equipment and consumables used in aesthetic skin health treatments.

<http://bit.ly/dwhp-and-lcp-acquire-edge-systems-2z9Kurl>

- Frazier Healthcare Partners-backed United Derm Partners acquired Vitalogy Skincare.

<http://bit.ly/frazier-backed-united-derm-partners-acquires-vitalogy-skincare-2jeH0NY>

- Quad-C Management, a Virginia-based private equity group, invested in Phar-Olam, a multi-national, full-service clinical research organization.

<http://bit.ly/quadcmanagement-invests-in-pharm-olam-international-2zpXggg>

- Care Capital Properties acquired six behavioral healthcare/hospitals.

<http://bit.ly/care-capital-properties-acquired-portfolio-behavioral-health-2zW4txo>

We look forward to keeping in touch as this active market evolves. Please feel free to reach out to Clint Bundy or Bill Bundy if you would like to discuss strategic options available to you and your organization in terms of business / practice sales or capital needs.

Sincerely,

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